AG EQUINE INDUSTRY DEVELOPMENT FUND

FY 2007 Status Report

PERIOD: October 2006 - August 2007

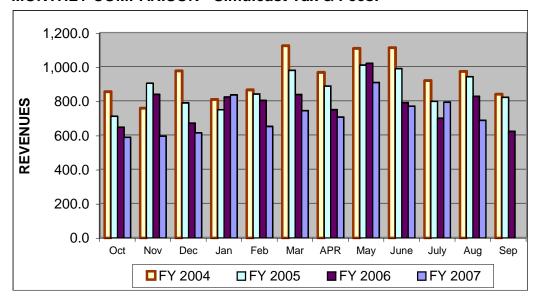
- Actual revenues for Simulcast Tax and Fees through August 2007 are 9.4% less than those collected in the same period as of August 2006 (\$8,728,387 in 2006 vs. \$7,910,994 in 2007).
- Actual revenues for Simulcast Tax and Fees through August 2007 are 4.8% less than those projected would be collected at this time. Initially, revenues at August 2007 were projected to be \$8,310,576; however, actual collections were \$7,910,994; which is \$399,582 or 4.8% under budget. If the trend continues, FY/07 annual simulcast revenues would be \$8,566,694. This is a \$433,306 or 4.8% decrease from the initial FY/07 revenue projection of \$9,000,000.
- In FY/05 a portion of the Casino Wagering Tax was allocated to the AG Equine Industry Development Fund. For the period October 2006 through August 2007 the Casino Tax revenue was \$6,077,889. As now projected, the tax will generate \$6,621,711 for the fund. This represents a \$78,289 or 1.2% decrease from the initial FY/07 revenue projections of \$6,700,000.
- FY 2007 AG Equine Fund status includes:

+	FY 2006 Carry Forward	\$	44,382
+	FY 2007 Simulcast Tax & Fees Revenue		8,566,694
+	FY 2007 Casino Tax Revenue		6,621,711
+	FY 2007 Uncashed Tickets		578,498
-	FY 2007 Appropriation	(<u>16,447,198)</u>
	Projected Surplus/Deficit	\$	(635,913)

- Worksheets are attached.
- The FY 2007 Appropriation for Uncashed Winning Tickets is \$700,000. The actual revenue for the Fiscal Year is \$578,498; or \$121,502 less than appropriated. This represents a 17.4% decrease of actual revenue received compared to appropriated. The \$121,502 decrease is reflected in the FY 2007 Appropriation total above.
- The FY 2007 Appropriation was also reduced by \$46,300 by an Executive Order and is reflected in the FY 2007 Appropriation total above.
- Questions or comments regarding this information may be directed to Rich Ludwig, MDA
 Finance Division at (517)-373-9759 or email at ludwigr@michigan.gov.

AG EQUINE INDUSTRY DEVELOPMENT FUND (in thousands)

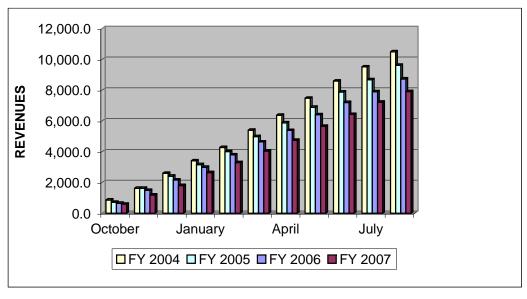
MONTHLY COMPARISON - Simulcast Tax & Fees:



MONTHLY COMPARISON - Simulcast Tax & Fees:

	FY 2004	FY 2005	FY 2006	FY 2007
Oct	856.8	712.3	648.1	589.0
Nov	759.6	905.7	840.8	596.4
Dec	978.9	790.7	672.2	615.7
Jan	811.3	750.8	825.5	838.0
Feb	867.2	843.3	805.5	653.2
Mar	1,126.1	981.4	839.7	745.0
APR	970.1	889.4	751.7	707.9
May	1,110.9	1,012.8	1,022.5	910.7
June	1,114.0	992.0	792.5	771.4
July	921.7	800.4	700.9	795.0
Aug	975.3	944.4	828.9	688.8
Sep	842.3	823.5	623.6	
TOTAL	11,334.2	10,446.7	9,351.9	7,911.1

YTD CUMULATIVE COMPARISON - Simulcast Tax & Fees:

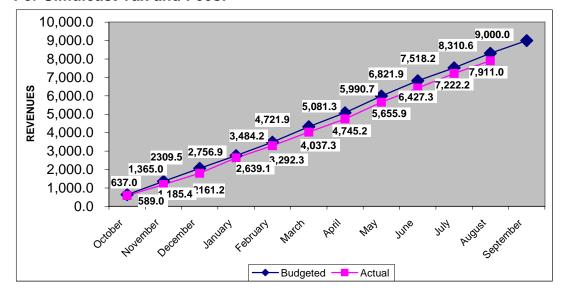


YTD COMPARISON - Simulcast Tax & Fees:

					% Change
_	FY 2004	FY 2005	FY 2006	FY 2007	FY/07 vs FY/06
October	856.8	712.3	648.1	589.0	-9.1%
November	1,616.4	1,618.0	1,488.9	1,185.4	-20.4%
December	2,595.3	2,408.7	2,161.1	1,801.1	-16.7%
January	3,406.6	3,159.5	2,986.6	2,639.1	-11.6%
February	4,273.8	4,002.8	3,792.1	3,292.3	-13.2%
March	5,399.9	4,984.2	4,631.8	4,037.3	-12.8%
April	6,370.0	5,873.6	5,383.5	4,745.2	-11.9%
May	7,480.9	6,886.4	6,406.0	5,655.9	-11.7%
June	8,594.9	7,878.4	7,198.5	6,427.3	-10.7%
July	9,516.6	8,678.8	7,899.4	7,222.2	-8.6%
August	10,491.9	9,623.2	8,728.3	7,911.0	-9.4%
September	11,334.2	10,446.7	9,351.9		

AG EQUINE INDUSTRY DEVELOPMENT FUND (in thousands) FY 2007 BUDGETED vs. ACTUAL: CUMULATIVE

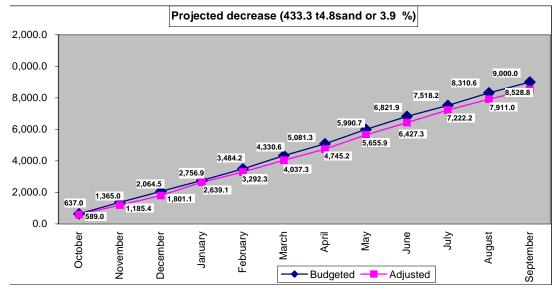
For Simulcast Tax and Fees:



FY 07 BUDGETED vs. ACTUAL - CUMULATIVE For Simulcast Tax and Fees:

			VARIAN	ICE
	Budgeted	Actual	\$	%
October	637.0	589.0	(48.0)	-7.5%
November	1,365.0	1,185.4	(179.6)	-13.2%
December	2,064.5	1,801.1	(263.4)	-12.8%
January	2,756.9	2,639.1	(117.8)	-4.3%
February	3,484.2	3,292.3	(191.9)	-5.5%
March	4,330.6	4,037.3	(293.3)	-6.8%
April	5,081.3	4,745.2	(336.1)	-6.6%
May	5,990.7	5,655.9	(334.8)	-5.6%
June	6,821.9	6,427.3	(394.6)	-5.8%
July	7,518.2	7,222.2	(296.0)	-3.9%
August	8,310.6	7,911.0	(399.6)	-4.8%
September	9,000.0			

FY 2007 PROJECTION: BUDGETED vs. ADJUSTED BASED ON ACTUAL REVENUES COLLECTED FOR SIMULCAST TAX & Fees



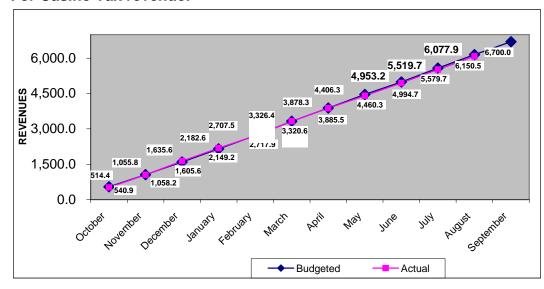
FY 07 PROJECTION - ADJUSTED BASED ON ACTUAL For Simulcast Tax and Fees:

	Budgeted	Adjusted	\$	%
October	637.0	589.0	(48.0)	-7.5%
November	1,365.0	1,185.4	(179.6)	-13.2%
December	2,064.5	1,801.1	(263.4)	-12.8%
January	2,756.9	2,639.1	(117.8)	-4.3%
February	3,484.2	3,292.3	(191.9)	-5.5%
March	4,330.6	4,037.3	(293.2)	-6.8%
April	5,081.3	4,745.2	(336.1)	-6.6%
May	5,990.7	5,655.9	(334.8)	-5.6%
June	6,821.9	6,427.3	(394.6)	-5.8%
July	7,518.2	7,222.2	(296.0)	-3.9%
August	8,310.6	7,911.0	(399.6)	-4.8%
September	9,000.0	8,528.8	(471.2)	-5.2%

AG EQUINE INDUSTRY DEVELOPMENT FUND (in thousands)

FY 2007 BUDGETED vs. ACTUAL: CUMULATIVE

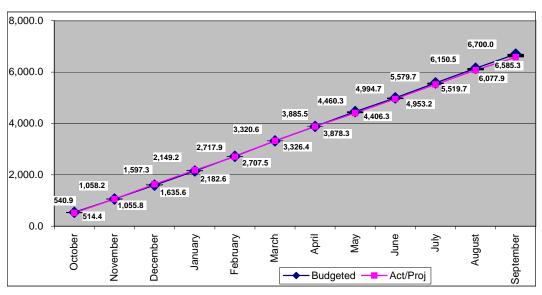
For Casino Tax revenue:



FY 07 BUDGETED vs. ACTUAL - CUMULATIVE For Casino Tax revenue:

			VARIAN	CE
	Budgeted	Actual	\$	%
October	540.9	514.4	(26.5)	-4.9%
November	1,058.2	1,055.8	(2.4)	-0.2%
December	1,597.3	1,635.6	38.3	2.4%
January	2,149.2	2,182.6	33.4	1.6%
February	2,717.9	2,707.5	(10.4)	-0.4%
March	3,320.6	3,326.4	5.8	0.2%
April	3,885.5	3,878.3	(7.2)	-0.2%
May	4,460.3	4,406.3	(54.0)	-1.2%
June	4,994.7	4,953.2	(41.5)	-0.8%
July	5,579.7	5,519.7	(60.0)	-1.1%
August	6,150.5	6,077.9	(72.6)	-1.2%
September	6,700.0			

FY 2007 PROJECTION: BUDGETED vs. ADJUSTED BASED ON ACTUAL REVENUES COLLECTED FOR CASINO TAX REVENUE



FY 07 PROJECTION - ADJUSTED BASED ON ACTUAL For Casino Tax Revenue:

			Varian	ce
	Budgeted	Act/Proj	\$	%
October	540.9	514.4	(26.5)	-4.9%
November	1,058.2	1,055.8	(2.4)	-0.2%
December	1,597.3	1,635.6	38.3	2.4%
January	2,149.2	2,182.6	33.4	1.6%
February	2,717.9	2,707.5	(10.4)	-0.4%
March	3,320.6	3,326.4	5.8	0.2%
April	3,885.5	3,878.3	(7.2)	-0.2%
May	4,460.3	4,406.3	(54.0)	-1.2%
June	4,994.7	4,953.2	(41.5)	-0.8%
July	5,579.7	5,519.7	(60.0)	-1.1%
August	6,150.5	6,077.9	(72.6)	-1.2%
September	6,700.0	6,585.3	(114.7)	-1.7%

AG EQUINE INDUSTRY DEVELOPMENT FUND - FY 2007 REVENUE PROJECTIONS (Simulcast Taxes + Fines/fees & Casino Tax)

BY M	ONTH																									
	FISCAL	2004		FISCAL	2005			FISCAL	2006		E	ISCAL 200	7 (Projected)		FISC	CAL 2007 AC	TUAL	SIMUL	CAST	CASING	TAX					
	ACTUAL		SIMULO	AST	CASING) TAX	SIMULO	CAST	CASING) TAX		3 YR AVG	CASINO TAX	2 YR AVG	Simulcast	Casino Tax	TOTAL	VARI	ANCE	VARIA	NCE					
	REVS	%	REVS	%	REVS	%	REVS	%	REVS	%	REVS	%	REVS	%	REVS	REVS		\$	%	\$	%					
Oct	856,794	7.6%	712,325	6.8%	479,385	8.0%	648,132	6.9%	526,163	8.2%	637,024	7.1%	540,919	8.1%	1 589,027	514,400	1,103,426	(47,997)	-7.5%	(26,520)	-4.9%					
Nov	759,619		905,728	8.7%	467,250	7.8%	840,838	8.9%	493,767	7.7%	728,007	8.1%	517,278	7.7%	596,372	541,412	1,137,784	(131,634)	-18.1%	24,134	4.7%					
Dec	978,868		790,710	7.6%	478,968	7.9%	672,209	7.1%	523,139	8.1%	699,483	7.8%	539,110	8.0%	615,726	579,771	1,195,497	(83,758)	-12.0%	40,661	7.5%					
Jan	811,321	7.2%	750,825	7.2%	503,208	8.4%	825,515	8.7%	521,724	8.1%	692,343	7.7%	551,850	8.2%	1 837,966	546,977	1,384,943	145,623	21.0%	(4,873)	-0.9%					
Feb	867,200		843,278	8.1%	511,173	8.5%	805,520	8.5%	545,553	8.5%	727,336	8.1%	568,705	8.5%	653,225	524,891	1,178,116	(74,111)	-10.2%	(43,814)	-7.7%					
Mar	1,126,144		981,406	9.4%	546,381	9.1%	839,716	8.9%	573,232	8.9%	846,387	9.4%	602,715	9.0%	745,030	618,910	1,363,940	(101,357)	-12.0%	16,196	2.7%					
Apr	970,097	8.6%	889,432	8.5%	519,085	8.6%	751,690	8.0%	529,810	8.2%	750,738	8.3%	564,894	8.4%	707,897	551,950	1,259,847	(42,841)	-5.7%	(12,944)	-2.3%					
May	1,110,946			9.7%	530,566	8.8%	1,022,455	10.8%	536,602	8.4%	909,383	10.1%	574,819	8.6%	910,657	527,997	1,438,654	1,274	0.1%	(46,822)	-8.1%					
June	1,113,962		991,963	9.5%	463,067	7.7%	792,456	8.4%		8.3%	831,195	9.2%	534,423	8.0%	771,392	546,927	1,318,319	(59,804)	-7.2%	12,504	2.3%					
July	921,723		800,398	7.7%	535,915	8.9%	700,948	7.4%	550,364	8.6%	696,263	7.7%	584,970	8.7%	794,910	566,461	1,361,371	98,647	14.2%	(18,509)	-3.2%					
Aug	975,291	8.6%	944,440	9.0%	517,022	8.6%	828,907	8.8%	543,354	8.5%	792,416	8.8%	570,810	8.5%	688,793	558,192	1,246,985	(103,624)	-13.1%	(12,618)	-2.2%					
Sept	843,327	7.4%	823,499	7.9%	473,233	7.9%	723,872	7.7%	549,188	8.5%	689,424	7.7%	549,506	8.2%	617,761	507,361	1,125,122	(71,663)	-10.4%	(42,145)	-7.7%					
TTL	11,335,294	100.0%	10,446,818	100.0%	6,025,254	100.0%	9,452,259	100.0%	6,423,999	100.0%	9,000,000	100.0%	6,700,000	100.0%	8,528,755	6,585,250	15,114,005									
ADJU	STED CUM	ULATIVE	BASED ON A	ACTUAL																						
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	FICCAL	2004	FICCAL	SIMUL		2000	2 1/0 41/0	DACE	FICCAL	2005	CASING		2 1/0 #1/	EDACE		//07		EV/07.1	CTUAL / D		6: 1		6 .	_	T	
	FISCAL		FISCAL	2005	FISCAL		3 YR AVE		FISCAL		FISCAL	2006	2 YR AV			<u>(/07</u>			ACTUAL / Pro		Simul		Casino		Total	-
	ACTUAL	mo as %	ACTUAL	2005 mo as %	FISCAL ACTUAL	mo as %		mo as %	ACTUAL	mo as %	FISCAL ACTUAL	. 2006 mo as %		mo as %	Budgeted	Budgeted		Simulcast	Casino Tax	jected TOTAL	Simul Varia	nce	Casino Variar	nce	Total Varian	-
0-4	ACTUAL REVS	mo as % of tot	ACTUAL REVS	2005 mo as % of tot	FISCAL ACTUAL REVS	mo as % of tot	\$	mo as % of totAL	ACTUAL REVS	mo as % of tot	FISCAL ACTUAL REVS	. 2006 mo as % of tot	\$	mo as % of totAL	Budgeted Simulcast	Budgeted Casino Tax		Simulcast REVS	Casino Tax REVS	TOTAL	Varia \$	nce %	Variar \$	nce %	Varian \$	ce %
Oct	ACTUAL REVS 856,794	mo as % of tot 7.6%	ACTUAL REVS 712,325	2005 mo as % of tot 6.8%	FISCAL ACTUAL REVS 648,132	mo as % of tot 6.9%	\$ 739,084	mo as % of totAL 7.1%	ACTUAL REVS 479,385	mo as % of tot 8.0%	FISCAL ACTUAL REVS 526,163	. 2006 mo as % of tot 8.2%	\$ 502,774	mo as % of totAL 8.1%	Budgeted Simulcast 637,024	Budgeted Casino Tax 540,919	Actual	Simulcast REVS 589,027	Casino Tax REVS 514,400	TOTAL 1,103,426	Varia \$ (47,997)	nce % -7.5%	Variar \$ (26,520)	% -4.9%	Varian \$ (74,517)	ce % -6.3%
Nov	ACTUAL REVS 856,794 1,616,413	mo as % of tot 7.6% 14.3%	ACTUAL REVS 712,325 1,618,054	2005 mo as % of tot 6.8% 15.5%	FISCAL ACTUAL REVS 648,132 1,488,970	mo as % of tot 6.9% 15.8%	\$ 739,084 1,574,479	mo as % of totAL 7.1% 15.1%	ACTUAL REVS 479,385 946,634	mo as % of tot 8.0% 15.7%	FISCAL ACTUAL REVS 526,163 1,019,929	2006 mo as % of tot 8.2% 15.9%	\$ 502,774 983,282	mo as % of totAL 8.1% 15.8%	Budgeted Simulcast 637,024 1,365,030	Budgeted Casino Tax 540,919 1,058,197	Actual Actual	Simulcast REVS 589,027 1,185,399	Casino Tax REVS 514,400 1,055,812	1,103,426 2,241,211	Varia \$ (47,997) (179,631)	-7.5% -13.2%	Varian \$ (26,520) (2,386)	-4.9% -0.2% (1	Varian \$ (74,517) 182,017)	ce % -6.3% -7.5%
Nov Dec	ACTUAL REVS 856,794 1,616,413 2,595,281	mo as % of tot 7.6% 14.3% 22.9%	ACTUAL REVS 712,325 1,618,054 2,408,764	2005 mo as % of tot 6.8% 15.5% 23.1%	FISCAL ACTUAL REVS 648,132 1,488,970 2,161,179	mo as % of tot 6.9% 15.8% 22.9%	\$ 739,084 1,574,479 2,388,408	mo as % of totAL 7.1% 15.1% 22.9%	ACTUAL REVS 479,385 946,634 1,425,603	mo as % of tot 8.0% 15.7% 23.7%	FISCAL ACTUAL REVS 526,163 1,019,929 1,543,068	2006 mo as % of tot 8.2% 15.9% 24.0%	\$ 502,774 983,282 1,484,335	mo as % of totAL 8.1% 15.8% 23.8%	Budgeted Simulcast 637,024 1,365,030 2,064,514	Budgeted Casino Tax 540,919 1,058,197 1,597,307	Actual Actual Actual	Simulcast REVS 589,027 1,185,399 1,801,125	Casino Tax REVS 514,400 1,055,812 1,635,583	1,103,426 2,241,211 3,436,707	Varia \$ (47,997) (179,631) (263,389)	-7.5% -13.2% -12.8%	Variar \$ (26,520) (2,386) 38,275	-4.9% (1 2.4% (2	Varian \$ (74,517) 182,017) 225,114)	ce % -6.3% -7.5% -6.1%
Nov Dec Jan	ACTUAL REVS 856,794 1,616,413 2,595,281 3,406,602	mo as % of tot 7.6% 14.3% 22.9% 30.1%	ACTUAL REVS 712,325 1,618,054 2,408,764 3,159,588	2005 mo as % of tot 6.8% 15.5% 23.1% 30.2%	FISCAL ACTUAL REVS 648,132 1,488,970 2,161,179 2,986,694	mo as % of tot 6.9% 15.8% 22.9% 31.6%	\$ 739,084 1,574,479 2,388,408 3,184,295	mo as % of totAL 7.1% 15.1% 22.9% 30.6%	ACTUAL REVS 479,385 946,634 1,425,603 1,928,811	mo as % of tot 8.0% 15.7% 23.7% 32.0%	FISCAL ACTUAL REVS 526,163 1,019,929 1,543,068 2,064,792	. 2006 mo as % of tot 8.2% 15.9% 24.0% 32.1%	\$ 502,774 983,282 1,484,335 1,996,801	mo as % of totAL 8.1% 15.8% 23.8% 32.1%	Budgeted Simulcast 637,024 1,365,030 2,064,514 2,756,857	Budgeted Casino Tax 540,919 1,058,197 1,597,307 2,149,157	Actual Actual Actual Actual	Simulcast REVS 589,027 1,185,399 1,801,125 2,639,091	Casino Tax REVS 514,400 1,055,812 1,635,583 2,182,560	1,103,426 2,241,211 3,436,707 4,821,651	Varia \$ (47,997) (179,631) (263,389) (117,766)	-7.5% -13.2% -12.8% -4.3%	Variar \$ (26,520) (2,386) 38,275 33,403	-4.9% -0.2% (1 2.4% (2	Varian \$ (74,517) 182,017) 225,114) (84,364)	ce % -6.3% -7.5% -6.1% -1.7%
Nov Dec Jan Feb	ACTUAL REVS 856,794 1,616,413 2,595,281 3,406,602 4,273,803	mo as % of tot 7.6% 14.3% 22.9% 30.1% 37.7%	ACTUAL REVS 712,325 1,618,054 2,408,764 3,159,588 4,002,866	2005 mo as % of tot 6.8% 15.5% 23.1% 30.2% 38.3%	FISCAL ACTUAL REVS 648,132 1,488,970 2,161,179 2,986,694 3,792,214	mo as % of tot 6.9% 15.8% 22.9% 31.6% 40.1%	\$ 739,084 1,574,479 2,388,408 3,184,295 4,022,961	mo as % of totAL 7.1% 15.1% 22.9% 30.6% 38.6%	ACTUAL REVS 479,385 946,634 1,425,603 1,928,811 2,439,984	mo as % of tot 8.0% 15.7% 23.7% 32.0% 40.5%	FISCAL ACTUAL REVS 526,163 1,019,929 1,543,068 2,064,792 2,610,345	. 2006 mo as % of tot 8.2% 15.9% 24.0% 32.1% 40.6%	\$ 502,774 983,282 1,484,335 1,996,801 2,525,165	mo as % of totAL 8.1% 15.8% 23.8% 32.1% 40.6%	Budgeted Simulcast 637,024 1,365,030 2,064,514 2,756,857 3,484,193	Budgeted Casino Tax 540,919 1,058,197 1,597,307 2,149,157 2,717,863	Actual Actual Actual Actual Actual	Simulcast REVS 589,027 1,185,399 1,801,125 2,639,091 3,292,316	Casino Tax REVS 514,400 1,055,812 1,635,583 2,182,560 2,707,451	1,103,426 2,241,211 3,436,707 4,821,651 5,999,767	Varia \$ (47,997) (179,631) (263,389) (117,766) (191,877)	-7.5% -13.2% -12.8% -4.3% -5.5%	Variar \$ (26,520) (2,386) 38,275 33,403 (10,412)	-4.9% (1 -0.2% (1 2.4% (2 1.6% (-0.4% (2	Varian \$ (74,517) 182,017) 225,114) (84,364) 202,289)	-6.3% -7.5% -6.1% -1.7% -3.3%
Nov Dec Jan Feb Mar	ACTUAL REVS 856,794 1,616,413 2,595,281 3,406,602 4,273,803 5,399,947	mo as % of tot 7.6% 14.3% 22.9% 30.1% 37.7% 47.6%	ACTUAL REVS 712,325 1,618,054 2,408,764 3,159,588 4,002,866 4,984,272	2005 mo as % of tot 6.8% 15.5% 23.1% 30.2% 38.3% 47.7%	FISCAL ACTUAL REVS 648,132 1,488,970 2,161,179 2,986,694 3,792,214 4,631,930	mo as % of tot 6.9% 15.8% 22.9% 31.6% 40.1% 49.0%	\$ 739,084 1,574,479 2,388,408 3,184,295 4,022,961 5,005,383	mo as % of totAL 7.1% 15.1% 22.9% 30.6% 38.6% 48.1%	ACTUAL REVS 479,385 946,634 1,425,603 1,928,811 2,439,984 2,986,366	mo as % of tot 8.0% 15.7% 23.7% 32.0% 40.5% 49.6%	FISCAL ACTUAL REVS 526,163 1,019,929 1,543,068 2,064,792 2,610,345 3,183,578	. 2006 mo as % of tot 8.2% 15.9% 24.0% 32.1% 40.6% 49.6%	\$ 502,774 983,282 1,484,335 1,996,801 2,525,165 3,084,972	mo as % of totAL 8.1% 15.8% 23.8% 32.1% 40.6% 49.6%	Budgeted Simulcast 637,024 1,365,030 2,064,514 2,756,857 3,484,193 4,330,580	Budgeted Casino Tax 540,919 1,058,197 1,597,307 2,149,157 2,717,863 3,320,577	Actual Actual Actual Actual Actual Actual	Simulcast REVS 589,027 1,185,399 1,801,125 2,639,091 3,292,316 4,037,346	Casino Tax REVS 514,400 1,055,812 1,635,583 2,182,560 2,707,451 3,326,361	1,103,426 2,241,211 3,436,707 4,821,651 5,999,767 7,363,707	Varia \$ (47,997) (179,631) (263,389) (117,766) (191,877) (293,235)	-7.5% -13.2% -12.8% -4.3% -5.5% -6.8%	Varian \$ (26,520) (2,386) 38,275 33,403 (10,412) 5,784	-4.9% (1 2.4% (2 1.6% -0.4% (2 0.2% (2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	Varian \$ (74,517) 182,017) 225,114) (84,364) 202,289) 287,451)	-6.3% -7.5% -6.1% -1.7% -3.3% -3.8%
Nov Dec Jan Feb Mar Apr	ACTUAL REVS 856,794 1,616,413 2,595,281 3,406,602 4,273,803 5,399,947 6,370,044	mo as % of tot 7.6% 14.3% 22.9% 30.1% 37.7% 47.6% 56.2%	ACTUAL REVS 712,325 1,618,054 2,408,764 3,159,588 4,002,866 4,984,272 5,873,704	2005 mo as % of tot 6.8% 15.5% 23.1% 30.2% 38.3% 47.7% 56.2%	FISCAL ACTUAL REVS 648,132 1,488,970 2,161,179 2,986,694 3,792,214 4,631,930 5,383,620	mo as % of tot 6.9% 15.8% 22.9% 31.6% 40.1% 49.0% 57.0%	\$ 739,084 1,574,479 2,388,408 3,184,295 4,022,961 5,005,383 5,875,789	mo as % of totAL 7.1% 15.1% 22.9% 30.6% 38.6% 48.1% 56.4%	ACTUAL REVS 479,385 946,634 1,425,603 1,928,811 2,439,984 2,986,366 3,505,451	mo as % of tot 8.0% 15.7% 23.7% 32.0% 40.5% 49.6% 58.2%	FISCAL ACTUAL REVS 526,163 1,019,929 1,543,068 2,064,792 2,610,345 3,183,578 3,713,388	. 2006 mo as % of tot 8.2% 15.9% 24.0% 32.1% 40.6% 49.6% 57.8%	\$ 502,774 983,282 1,484,335 1,996,801 2,525,165 3,084,972 3,609,419	mo as % of totAL 8.1% 15.8% 23.8% 32.1% 40.6% 49.6% 58.0%	Budgeted Simulcast 637,024 1,365,030 2,064,514 2,756,857 3,484,193 4,330,580 5,081,318	Budgeted Casino Tax 540,919 1,058,197 1,597,307 2,149,157 2,717,863 3,320,577 3,885,472	Actual Actual Actual Actual Actual Actual Actual Actual Actual	Simulcast REVS 589,027 1,185,399 1,801,125 2,639,091 3,292,316 4,037,346 4,745,242	Casino Tax REVS 514,400 1,055,812 1,635,583 2,182,560 2,707,451 3,326,361 3,878,312	1,103,426 2,241,211 3,436,707 4,821,651 5,999,767 7,363,707 8,623,554	Varia \$ (47,997) (179,631) (263,389) (117,766) (191,877) (293,235) (336,076)	-7.5% -13.2% -12.8% -4.3% -5.5% -6.8% -6.6%	Varian \$ (26,520) (2,386) 38,275 33,403 (10,412) 5,784 (7,160)	-0.2% (2 -0.4% (2 -0.4% (2 -0.4% (2 -0.2% (3	Varian \$ (74,517) 182,017) 225,114) (84,364) 202,289) 287,451) 343,236)	ce % -6.3% -7.5% -6.1% -1.7% -3.3% -3.8% -3.8%
Nov Dec Jan Feb Mar Apr May	ACTUAL REVS 856,794 1,616,413 2,595,281 3,406,602 4,273,803 5,399,947 6,370,044 7,480,990	mo as % of tot 7.6% 14.3% 22.9% 30.1% 37.7% 47.6% 56.2% 66.0%	ACTUAL REVS 712,325 1,618,054 2,408,764 3,159,588 4,002,866 4,984,272 5,873,704 6,886,518	2005 mo as % of tot 6.8% 15.5% 23.1% 30.2% 38.3% 47.7% 56.2% 65.9%	FISCAL ACTUAL REVS 648,132 1,488,970 2,161,179 2,986,694 3,792,214 4,631,930 5,383,620 6,406,075	mo as % of tot 6.9% 15.8% 22.9% 31.6% 40.1% 49.0% 57.0% 67.8%	\$ 739,084 1,574,479 2,388,408 3,184,295 4,022,961 5,005,383 5,875,789 6,924,528	mo as % of totAL 7.1% 15.1% 22.9% 30.6% 38.6% 48.1% 56.4% 66.5%	ACTUAL REVS 479,385 946,634 1,425,603 1,928,811 2,439,984 2,986,366 3,505,451 4,036,017	mo as % of tot 8.0% 15.7% 23.7% 32.0% 40.5% 49.6% 58.2% 67.0%	FISCAL ACTUAL REVS 526,163 1,019,929 1,543,068 2,064,792 2,610,345 3,183,578 3,713,388 4,249,989	. 2006 mo as % of tot 8.2% 15.9% 24.0% 32.1% 40.6% 49.6% 57.8% 66.2%	\$ 502,774 983,282 1,484,335 1,996,801 2,525,165 3,084,972 3,609,419 4,143,003	mo as % of totAL 8.1% 15.8% 23.8% 32.1% 40.6% 49.6% 58.0% 66.6%	Budgeted Simulcast 637,024 1,365,030 2,064,514 2,756,857 3,484,193 4,330,580 5,081,318 5,990,701	Budgeted Casino Tax 540,919 1,058,197 1,597,307 2,149,157 2,717,863 3,320,577 3,885,472 4,460,291	Actual	Simulcast REVS 589,027 1,185,399 1,801,125 2,639,091 3,292,316 4,037,346 4,745,242 5,655,900	Casino Tax REVS 514,400 1,055,812 1,635,583 2,182,560 2,707,451 3,326,361 3,878,312 4,406,309	1,103,426 2,241,211 3,436,707 4,821,651 5,999,767 7,363,707 8,623,554 10,062,208	Varia \$ (47,997) (179,631) (263,389) (117,766) (191,877) (293,235) (336,076) (334,802)	-7.5% -13.2% -12.8% -4.3% -5.5% -6.8% -6.6% -5.6%	Variar \$ (26,520) (2,386) 38,275 33,403 (10,412) 5,784 (7,160) (53,982)	-4.9% -0.2% (1 2.4% (2 1.6% -0.4% (2 0.2% (3 -1.2% (3 -	Varian \$ (74,517) 182,017) 225,114) (84,364) 202,289) 287,451) 343,236) 388,784)	ce % -6.3% -7.5% -6.1% -1.7% -3.3% -3.8% -3.8% -3.7%
Nov Dec Jan Feb Mar Apr May June	ACTUAL REVS 856,794 1,616,413 2,595,281 3,406,602 4,273,803 5,399,947 6,370,044 7,480,990 8,594,953	mo as % of tot 7.6% 14.3% 22.9% 30.1% 37.7% 47.6% 56.2% 66.0% 75.8%	ACTUAL REVS 712,325 1,618,054 2,408,764 3,159,588 4,002,866 4,984,272 5,873,704 6,886,518 7,878,481	2005 mo as % of tot 6.8% 15.5% 23.1% 30.2% 38.3% 47.7% 56.2% 65.9% 75.4%	FISCAL ACTUAL REVS 648,132 1,488,970 2,161,179 2,986,694 3,792,214 4,631,930 5,383,620 6,406,075 7,198,531	mo as % of tot 6.9% 15.8% 22.9% 31.6% 40.1% 49.0% 57.0% 67.8% 76.2%	\$ 739,084 1,574,479 2,388,408 3,184,295 4,022,961 5,005,383 5,875,789 6,924,528 7,890,655	mo as % of totAL 7.1% 15.1% 22.9% 30.6% 38.6% 48.1% 56.4% 66.5% 75.8%	ACTUAL REVS 479,385 946,634 1,425,603 1,928,811 2,439,984 2,986,366 3,505,451 4,036,017 4,499,084	mo as % of tot 8.0% 15.7% 23.7% 32.0% 40.5% 49.6% 58.2% 67.0% 74.7%	FISCAL ACTUAL REVS 526,163 1,019,929 1,543,068 2,064,792 2,610,345 3,183,578 3,713,388 4,249,989 4,781,093	. 2006 mo as % of tot 8.2% 15.9% 24.0% 32.1% 40.6% 49.6% 57.8% 66.2% 74.4%	\$ 502,774 983,282 1,484,335 1,996,801 2,525,165 3,084,972 3,609,419 4,143,003 4,640,088	mo as % of totAL 8.1% 15.8% 23.8% 32.1% 40.6% 49.6% 58.0% 66.6% 74.5%	Budgeted Simulcast 637,024 1,365,030 2,064,514 2,756,857 3,484,193 4,330,580 5,081,318 5,990,701 6,821,897	Budgeted Casino Tax 540,919 1,058,197 1,597,307 2,149,157 2,717,863 3,320,577 3,885,472 4,460,291 4,994,714	Actual	Simulcast REVS 589,027 1,185,399 1,801,125 2,639,091 3,292,316 4,037,346 4,745,242 5,655,900 6,427,292	Casino Tax REVS 514,400 1,055,812 1,635,583 2,182,560 2,707,451 3,326,361 3,878,312 4,406,309 4,953,236	1,103,426 2,241,211 3,436,707 4,821,651 5,999,767 7,363,707 8,623,554 10,062,208 11,380,527	Varia \$ (47,997) (179,631) (263,389) (117,766) (191,877) (293,236) (336,076) (334,802) (394,605)	-7.5% -13.2% -12.8% -4.3% -5.5% -6.8% -6.6% -5.6% -5.8%	Variar \$ (26,520) (2,386) 38,275 33,403 (10,412) 5,784 (7,160) (53,982) (41,478)	-4.9% -0.2% (1 2.4% (2 1.6% -0.4% (2 0.2% (3 -1.2% (3 -0.8% (4 -	Varian \$ (74,517) 182,017) 225,114) (84,364) 202,289) 287,451) 343,236) 388,784) 436,083)	ce % -6.3% -7.5% -6.1% -1.7% -3.3% -3.8% -3.8% -3.7% -3.7%
Nov Dec Jan Feb Mar Apr May June July	ACTUAL REVS 856,794 1,616,413 2,595,281 3,406,602 4,273,803 5,399,947 6,370,044 7,480,990 8,594,953 9,516,676	mo as % of tot 7.6% 14.3% 22.9% 30.1% 37.7% 47.6% 56.2% 66.0% 75.8% 84.0%	ACTUAL REVS 712,325 1,618,054 2,408,764 3,159,588 4,002,866 4,984,272 5,873,704 6,886,518 7,878,481 8,678,879	2005 mo as % of tot 15.5% 23.1% 30.2% 38.3% 47.7% 56.2% 65.9% 75.4% 83.1%	FISCAL ACTUAL REVS 648,132 1,488,970 2,161,179 2,986,694 3,792,214 4,631,930 5,383,620 6,406,075 7,198,531 7,899,480	mo as % of tot 6.9% 15.8% 22.9% 31.6% 40.1% 49.0% 57.0% 67.8% 76.2% 83.6%	\$ 739,084 1,574,479 2,388,408 3,184,295 4,022,961 5,005,383 5,875,789 6,924,528 7,890,655 8,698,345	mo as % of totAL 7.1% 15.1% 22.9% 30.6% 38.6% 48.1% 56.4% 66.5% 75.8% 83.5%	ACTUAL REVS 479,385 946,634 1,425,603 1,928,811 2,439,984 2,986,366 3,505,451 4,036,017 4,499,084 5,034,999	mo as % of tot 8.0% 15.7% 23.7% 32.0% 40.5% 49.6% 58.2% 67.0% 74.7% 83.6%	FISCAL ACTUAL REVS 526,163 1,019,929 1,543,068 2,064,792 2,610,345 3,183,578 3,713,388 4,249,989 4,781,093 5,331,457	. 2006 mo as % of tot 8.2% 15.9% 24.0% 32.1% 40.6% 49.6% 57.8% 66.2% 74.4% 83.0%	\$ 502,774 983,282 1,484,335 1,996,801 2,525,165 3,084,972 3,609,419 4,143,003 4,640,088 5,183,228	mo as % of totAL 8.1% 15.8% 23.8% 32.1% 40.6% 49.6% 58.0% 66.6% 74.5% 83.3%	Budgeted Simulcast 1,365,030 2,064,514 2,756,857 3,484,193 4,330,580 5,081,318 5,990,701 6,821,897 7,518,160	Budgeted Casino Tax 540,919 1,058,197 1,597,307 2,149,157 2,717,863 3,320,577 3,885,472 4,460,291 4,994,714 5,579,684	Actual	Simulcast REVS 589,027 1,185,399 1,801,125 2,639,091 3,292,316 4,037,346 4,745,242 5,665,900 6,427,292 7,222,201	Casino Tax REVS 514,400 1,055,812 1,635,583 2,182,560 2,707,451 3,326,361 3,878,312 4,406,309 4,953,236 5,519,697	1,103,426 2,241,211 3,436,707 4,821,651 5,999,767 7,363,707 8,623,554 10,062,208 11,380,527 12,741,898	Varia \$ (47,997) (179,631) (263,389) (117,766) (191,877) (293,235) (336,076) (334,802) (394,605) (295,958)	7.5% -7.5% -13.2% -12.8% -4.3% -5.5% -6.8% -5.6% -5.6% -3.9%	Variar \$ (26,520) (2,386) 38,275 33,403 (10,412) 5,784 (7,160) (53,982) (41,478) (59,987)	-4.9% (-0.2% (2 -0.2% (3 -0.2% (3 -0.2% (4 -1.1% (3 -0.2% (2 -0.2% (3 -0.2% (4 -1.1% (3 -0.2% (3 -0.2% (4 -1.1% (3 -0.2% (4 -1.1% (5 -0.2% (4 -1.1% (5 -0.2% (5 -0.2% (4 -1.1% (5 -0.2%	Varian \$ (74,517) 182,017) 225,114) (84,364) 202,289) 287,451) 343,236) 388,784) 436,083) 355,946)	ce % -6.3% -7.5% -6.1% -1.7% -3.3% -3.8% -3.8% -3.7% -2.7%
Nov Dec Jan Feb Mar Apr May June July Aug	ACTUAL REVS 856,794 1,616,413 2,595,281 3,406,602 4,273,803 5,399,947 6,370,044 7,480,990 8,594,953 9,516,676 10,491,967	mo as % of tot 7.6% 14.3% 22.9% 30.1% 37.7% 47.6% 56.2% 66.0% 75.8% 84.0% 92.6%	ACTUAL REVS 712,325 1,618,054 2,408,764 3,159,588 4,002,866 4,984,272 5,873,704 6,886,518 7,878,481 8,678,879 9,623,319	2005 mo as % of tot 6.8% 15.5% 23.1% 30.2% 38.3% 47.7% 56.2% 66.9% 75.4% 83.1% 92.1%	FISCAL ACTUAL REVS 648,132 1,488,970 2,161,179 2,986,694 3,792,214 4,631,930 5,383,620 6,406,075 7,198,531 7,899,480 8,728,387	mo as % of tot 6.9% 15.8% 22.9% 31.6% 40.1% 49.0% 57.0% 67.8% 76.2% 83.6% 92.3%	\$ 739,084 1,574,479 2,388,408 3,184,295 4,022,961 5,005,383 5,875,789 6,924,528 7,890,655 8,698,345 9,614,558	mo as % of totAL 7.1% 15.1% 22.9% 30.6% 38.6% 48.1% 56.4% 66.5% 75.8% 83.5% 92.3%	ACTUAL REVS 479,385 946,634 1,425,603 1,928,811 2,439,984 2,986,366 3,505,451 4,036,017 4,499,084 5,034,999 5,552,021	mo as % of tot 8.0% 15.7% 23.7% 32.0% 40.5% 49.6% 58.2% 67.0% 74.7% 83.6% 92.1%	FISCAL ACTUAL REVS 526,163 1,019,929 1,543,068 2,064,792 2,610,345 3,183,578 3,713,388 4,249,989 4,781,093 5,331,457 5,874,811	. 2006 mo as % of tot 8.2% 15.9% 24.0% 32.1% 40.6% 49.6% 57.8% 66.2% 74.4% 83.0% 91.5%	\$ 502,774 983,282 1,484,335 1,996,801 2,525,165 3,084,972 3,609,419 4,143,003 4,640,088 5,183,228 5,713,416	mo as % of totAL 8.1% 15.8% 23.8% 32.1% 40.6% 49.6% 58.0% 66.6% 74.5% 83.3% 91.8%	Budgeted Simulcast 1,365,030 2,064,514 2,756,857 3,484,193 4,330,580 5,081,318 5,990,701 6,821,897 7,518,160 8,310,576	Budgeted Casino Tax 540,919 1,058,197 1,597,307 2,149,157 2,717,863 3,320,577 3,885,472 4,460,291 4,994,714 5,579,684 6,150,494	Actual	Simulcast REVS 589,027 1,185,399 1,801,125 2,639,091 3,292,316 4,037,346 4,745,242 5,665,900 6,427,292 7,222,201 7,910,994	Casino Tax REVS 514,400 1,055,812 1,635,583 2,182,560 2,707,451 3,326,361 3,878,312 4,406,309 4,953,236 5,519,697 6,077,889	1,103,426 2,241,211 3,436,707 4,821,651 5,999,767 7,363,707 8,623,554 10,062,208 11,380,527 12,741,898 13,988,883	Varia \$ (47,997) (179,631) (263,389) (117,766) (191,877) (293,235) (336,076) (334,802) (394,605) (295,958) (399,582)	7.5% -7.5% -13.2% -12.8% -4.3% -5.5% -6.6% -5.6% -5.6% -3.9% -4.8%	Variar \$ (26,520) (2,386) 38,275 33,403 (10,412) 5,784 (7,160) (63,982) (41,478) (59,987) (72,605)	-4.9% (-0.2% (1.6% (2.4%	Varian \$ (74,517) 182,017) 225,114) (84,364) 202,289) 287,451) 343,236) 388,784) 436,083) 355,946) 472,187)	ce % -6.3% -7.5% -6.1% -1.7% -3.3% -3.8% -3.8% -3.7% -2.7% -3.3%
Nov Dec Jan Feb Mar Apr May June July Aug	ACTUAL REVS 856,794 1,616,413 2,595,281 3,406,602 4,273,803 5,399,947 6,370,044 7,480,990 8,594,953 9,516,676	mo as % of tot 7.6% 14.3% 22.9% 30.1% 37.7% 47.6% 56.2% 66.0% 75.8% 84.0% 92.6%	ACTUAL REVS 712,325 1,618,054 2,408,764 3,159,588 4,002,866 4,984,272 5,873,704 6,886,518 7,878,481 8,678,879	2005 mo as % of tot 6.8% 15.5% 23.1% 30.2% 38.3% 47.7% 56.2% 66.9% 75.4% 83.1% 92.1%	FISCAL ACTUAL REVS 648,132 1,488,970 2,161,179 2,986,694 3,792,214 4,631,930 5,383,620 6,406,075 7,198,531 7,899,480 8,728,387	mo as % of tot 6.9% 15.8% 22.9% 31.6% 40.1% 49.0% 57.0% 67.8% 76.2% 83.6% 92.3%	\$ 739,084 1,574,479 2,388,408 3,184,295 4,022,961 5,005,383 5,875,789 6,924,528 7,890,655 8,698,345	mo as % of totAL 7.1% 15.1% 22.9% 30.6% 38.6% 48.1% 56.4% 66.5% 75.8% 83.5% 92.3%	ACTUAL REVS 479,385 946,634 1,425,603 1,928,811 2,439,984 2,986,366 3,505,451 4,036,017 4,499,084 5,034,999	mo as % of tot 8.0% 15.7% 23.7% 32.0% 40.5% 49.6% 58.2% 67.0% 74.7% 83.6% 92.1%	FISCAL ACTUAL REVS 526,163 1,019,929 1,543,068 2,064,792 2,610,345 3,183,578 3,713,388 4,249,989 4,781,093 5,331,457 5,874,811	. 2006 mo as % of tot 8.2% 15.9% 24.0% 32.1% 40.6% 49.6% 57.8% 66.2% 74.4% 83.0%	\$ 502,774 983,282 1,484,335 1,996,801 2,525,165 3,084,972 3,609,419 4,143,003 4,640,088 5,183,228 5,713,416	mo as % of totAL 8.1% 15.8% 23.8% 32.1% 40.6% 49.6% 58.0% 66.6% 74.5% 83.3%	Budgeted Simulcast 1,365,030 2,064,514 2,756,857 3,484,193 4,330,580 5,081,318 5,990,701 6,821,897 7,518,160	Budgeted Casino Tax 540,919 1,058,197 1,597,307 2,149,157 2,717,863 3,320,577 3,885,472 4,460,291 4,994,714 5,579,684	Actual	Simulcast REVS 589,027 1,185,399 1,801,125 2,639,091 3,292,316 4,037,346 4,745,242 5,665,900 6,427,292 7,222,201	Casino Tax REVS 514,400 1,055,812 1,635,583 2,182,560 2,707,451 3,326,361 3,878,312 4,406,309 4,953,236 5,519,697	1,103,426 2,241,211 3,436,707 4,821,651 5,999,767 7,363,707 8,623,554 10,062,208 11,380,527 12,741,898 13,988,883	Varia \$ (47,997) (179,631) (263,389) (117,766) (191,877) (293,235) (336,076) (334,802) (394,605) (295,958) (399,582)	7.5% -7.5% -13.2% -12.8% -4.3% -5.5% -6.6% -5.6% -5.6% -3.9% -4.8%	Variar \$ (26,520) (2,386) 38,275 33,403 (10,412) 5,784 (7,160) (63,982) (41,478) (59,987) (72,605)	-4.9% (-0.2% (1.6% (2.4%	Varian \$ (74,517) 182,017) 225,114) (84,364) 202,289) 287,451) 343,236) 388,784) 436,083) 355,946)	ce % -6.3% -7.5% -6.1% -1.7% -3.3% -3.8% -3.8% -3.7% -2.7% -3.3%
Nov Dec Jan Feb Mar Apr May June July Aug Sept	ACTUAL REVS 856,794 1,616,413 2,595,281 3,406,602 4,273,803 5,399,947 6,370,044 7,480,990 9,516,676 10,491,967 11,335,294	mo as % of tot 7.6% 14.3% 22.9% 30.1% 37.7% 47.6% 56.2% 66.0% 75.8% 84.0% 92.6% 100.0%	ACTUAL REVS 712,325 1,618,054 2,408,764 3,159,588 4,002,866 4,984,272 5,873,704 6,886,518 7,878,481 8,678,879 9,623,319 10,446,818	2005 mo as % of tot 6.8% 15.5% 23.1% 30.2% 47.7% 56.2% 65.9% 75.4% 92.1% 100.0%	FISCAL ACTUAL REVS 648,132 1,488,970 2,161,179 2,986,694 3,792,214 4,631,930 5,383,620 6,406,075 7,198,531 7,899,480 8,728,387 9,452,259	mo as % of tot 6.9% 15.8% 22.9% 31.6% 40.1% 49.0% 67.8% 76.2% 92.3% 100.0%	\$ 739,084 1,574,479 2,388,408 3,184,295 4,022,961 5,005,383 5,875,789 6,924,528 7,890,655 7,890,655 8,698,345 9,614,558	mo as % of totAL 7.1% 15.1% 22.9% 30.6% 38.6% 48.1% 56.4% 66.5% 75.8% 83.5% 92.3% 100.0%	ACTUAL REVS 479,385 946,634 1,425,603 1,928,811 2,439,984 2,986,366 3,505,451 4,036,017 4,499,084 5,034,999 5,552,021 6,025,254	mo as % of tot 8.0% 15.7% 23.7% 32.0% 40.5% 49.6% 67.0% 74.7% 83.6% 92.1% 100.0%	FISCAL ACTUAL REVS 526,163 1,019,929 1,543,068 2,064,792 2,610,345 3,183,578 3,713,388 4,249,989 4,781,457 5,331,457 5,874,811 6,423,999	. 2006 mo as % of tot 8.2% 15.9% 24.0% 32.1% 40.6% 49.6% 57.8% 66.2% 74.4% 83.0% 91.5% 100.0%	\$ 502,774 983,282 1,484,335 1,996,801 2,525,165 3,084,972 3,609,419 4,143,003 4,640,088 5,183,228 5,713,416 6,224,627	mo as % of totAL 8.1% 15.8% 23.8% 32.1% 40.6% 49.6% 58.0% 66.6% 74.5% 83.3% 91.8% 100.0%	Budgeted Simulcast 1,365,030 2,064,514 2,756,857 3,484,193 4,330,580 5,081,318 5,990,701 6,821,897 7,518,160 8,310,576 9,000,000	Budgeted Casino Tax 540,919 1,058,197 1,597,307 2,149,157 2,717,863 3,320,577 3,885,472 4,460,291 4,994,714 5,579,684 6,150,494	Actual	Simulcast REVS 589,027 1,185,399 1,801,125 2,639,091 3,292,316 4,037,346 4,745,242 5,665,900 6,427,292 7,222,201 7,910,994	Casino Tax REVS 514,400 1,055,812 1,635,583 2,182,560 2,707,451 3,326,361 3,878,312 4,406,309 4,953,236 5,519,697 6,077,889	1,103,426 2,241,211 3,436,707 4,821,651 5,999,767 7,363,707 8,623,554 10,062,208 11,380,527 12,741,898 13,988,883	Varia \$ (47,997) (179,631) (263,389) (117,766) (191,877) (293,235) (336,076) (334,802) (394,605) (295,958) (399,582)	7.5% -7.5% -13.2% -12.8% -4.3% -5.5% -6.6% -5.6% -5.6% -3.9% -4.8%	Variar \$ (26,520) (2,386) 38,275 33,403 (10,412) 5,784 (7,160) (63,982) (41,478) (59,987) (72,605)	-4.9% (-0.2% (1.6% (2.4%	Varian \$ (74,517) 182,017) 225,114) (84,364) 202,289) 287,451) 343,236) 388,784) 436,083) 355,946) 472,187)	ce % -6.3% -7.5% -6.1% -1.7% -3.3% -3.8% -3.8% -3.7% -2.7% -3.3%
Nov Dec Jan Feb Mar Apr May June July Aug Sept	ACTUAL REVS 856,794 1,616,413 2,595,281 3,406,602 4,273,803 5,399,947 6,370,044 7,480,990 8,594,953 9,516,676 10,491,967 11,335,294	mo as % of tot 7.6% 14.3% 22.9% 30.1% 47.6% 56.2% 66.0% 75.8% 92.6% 100.0% st revenue	ACTUAL REVS 712,325 1,618,054 2,408,764 3,159,588 4,002,866 4,984,272 5,873,704 6,886,518 7,878,481 8,678,879 9,623,319 10,446,818 for the mont	2005 mo as % of tot 6.8% 15.5% 23.1% 30.2% 47.7% 56.2% 65.9% 75.4% 83.1% 100.0% h of Octob	FISCAL ACTUAL REVS 648,132 1,488,970 2,161,179 2,986,694 3,792,214 4,631,930 5,383,620 6,406,075 7,198,531 7,899,480 8,728,387 9,452,259	mo as % of tot 6.9% 15.8% 22.9% 31.6% 40.1% 49.0% 67.8% 76.2% 92.3% 100.0% as been re	\$ 739,084 1,574,479 2,388,408 3,184,295 4,022,961 5,005,383 5,875,789 6,924,528 7,890,655 8,698,345 9,614,558 10,411,457 educed by \$1	mo as % of totAL 7.1% 15.1% 22.9% 30.6% 38.6% 48.1% 56.4% 66.5% 75.8% 83.5% 92.3% 100.0%	ACTUAL REVS 479,385 946,634 1,425,603 1,928,811 2,439,984 2,986,366 3,505,451 4,036,017 4,499,084 5,034,999 5,552,021 6,025,254	mo as % of tot 8.0% 15.7% 23.7% 32.0% 40.5% 49.6% 58.2% 67.0% 74.7% 83.6% 92.1% 100.0%	FISCAL ACTUAL REVS 526,163 1,019,929 1,543,068 2,064,792 2,610,345 3,183,578 3,713,388 4,249,989 4,781,093 5,331,457 5,874,811 6,423,999 e for the last	. 2006 mo as % of tot 8.2% 15.9% 24.0% 32.1% 40.6% 49.6% 57.8% 66.2% 74.4% 83.0% 91.5% 100.0%	\$ 502,774 983,282 1,484,335 1,996,801 2,525,165 3,084,972 3,609,419 4,143,003 4,640,088 5,183,228 5,713,416 6,224,627 September F	mo as % of totAL 8.1% 15.8% 23.8% 32.1% 40.6% 49.6% 58.0% 66.6% 74.5% 83.3% 91.8% 100.0%	Budgeted Simulcast 1,365,030 2,064,514 2,756,857 3,484,193 4,330,580 5,081,318 5,990,701 6,821,897 7,518,160 8,310,576 9,000,000	Budgeted Casino Tax 540,919 1,058,197 1,597,307 2,149,157 2,717,863 3,320,577 3,885,472 4,460,291 4,994,714 5,579,684 6,150,494	Actual	Simulcast REVS 589,027 1,185,399 1,801,125 2,639,091 3,292,316 4,037,346 4,745,242 5,665,900 6,427,292 7,222,201 7,910,994	Casino Tax REVS 514,400 1,055,812 1,635,583 2,182,560 2,707,451 3,326,361 3,878,312 4,406,309 4,953,236 5,519,697 6,077,889	1,103,426 2,241,211 3,436,707 4,821,651 5,999,767 7,363,707 8,623,554 10,062,208 11,380,527 12,741,898 13,988,883	Varia \$ (47,997) (179,631) (263,389) (117,766) (191,877) (293,235) (336,076) (334,802) (394,605) (295,958) (399,582)	7.5% -7.5% -13.2% -12.8% -4.3% -5.5% -6.6% -5.6% -5.6% -3.9% -4.8%	Variar \$ (26,520) (2,386) 38,275 33,403 (10,412) 5,784 (7,160) (63,982) (41,478) (59,987) (72,605)	-4.9% (-0.2% (1.6% (2.4%	Varian \$ (74,517) 182,017) 225,114) (84,364) 202,289) 287,451) 343,236) 388,784) 436,083) 355,946) 472,187)	ce % -6.3% -7.5% -6.1% -1.7% -3.3% -3.8% -3.8% -3.7% -2.7% -3.3%
Nov Dec Jan Feb Mar Apr May June July Aug Sept	ACTUAL REVS 856,794 1,616,413 2,595,281 3,406,602 4,273,803 5,399,947 6,370,044 7,480,990 8,594,953 9,516,676 10,491,967 11,335,294 (1) Simulca in MAIN	mo as % of tot 7.6% 14.3% 22.9% 30.1% 47.6% 66.0% 75.8% 84.0% 92.6% 100.0% st revenue	ACTUAL REVS 712,325 1,618,054 2,408,764 3,159,588 4,002,866 4,984,272 5,873,704 6,886,518 7,878,481 8,678,879 9,623,319 10,446,818 for the montual accountin	2005 mo as % of tot 6.8% 15.5% 23.1% 30.2% 65.2% 65.9% 75.4% 83.1% 100.0% h of Octobg entry for	FISCAL ACTUAL REVS 648,132 1,488,970 2,161,179 2,986,694 3,792,214 4,631,930 5,383,620 6,406,075 7,198,531 7,899,480 8,728,387 9,452,259 per FY/07 har moving the	mo as % of tot 6.9% 15.8% 22.9% 31.6% 40.1% 49.0% 67.8% 76.2% 83.6% 100.0% as been re	\$ 739,084 1,574,479 2,388,408 3,184,295 4,022,961 5,005,383 5,875,789 6,924,528 7,890,655 8,698,345 9,614,558 10,411,457 educed by \$1	mo as % of totAL 7.1% 15.1% 22.9% 30.6% 38.6% 48.1% 56.4% 66.5% 75.8% 83.5% 92.3% 100.0% 00,332. The ct Fiscal Y	ACTUAL REVS 479,385 946,634 1,425,603 1,928,811 2,439,984 2,986,366 3,505,451 4,036,017 4,499,084 5,034,999 5,552,021 6,025,254 his represer ear took pla	mo as % of tot 8.0% 15.7% 23.7% 32.0% 40.5% 49.6% 67.0% 74.7% 83.6% 92.1% 100.0% ats income	FISCAL ACTUAL REVS 526,163 1,019,929 1,543,068 2,064,792 2,610,345 3,183,578 3,713,388 4,249,989 4,781,093 5,331,457 5,874,811 6,423,999 e for the last tuary, 2007.	2006 mo as % of tot 8.2% 15.9% 24.0% 32.1% 40.6% 49.6% 57.8% 66.2% 74.4% 83.0% 91.5% 100.0%	\$ 502,774 983,282 1,484,335 1,996,801 2,525,165 3,084,972 3,609,419 4,143,003 4,640,088 5,713,416 6,224,627 September F mounts report	mo as % of totAL 8.1% 15.8% 23.8% 32.1% 40.6% 49.6% 58.0% 74.5% 83.3% 91.8% 100.0% Y/06, include ed in this rep	Budgeted Simulcast 637,024 1,365,030 2,064,514 2,756,857 3,484,193 4,330,580 5,081,318 5,990,701 6,821,897 7,518,160 8,310,576 9,000,000 d ort have	Budgeted Casino Tax 540,919 1,058,197 1,597,307 2,149,157 2,717,863 3,320,577 3,885,472 4,460,291 4,994,714 5,579,684 6,150,494	Actual	Simulcast REVS 589,027 1,185,399 1,801,125 2,639,091 3,292,316 4,037,346 4,745,242 5,665,900 6,427,292 7,222,201 7,910,994	Casino Tax REVS 514,400 1,055,812 1,635,583 2,182,560 2,707,451 3,326,361 3,878,312 4,406,309 4,953,236 5,519,697 6,077,889	1,103,426 2,241,211 3,436,707 4,821,651 5,999,767 7,363,707 8,623,554 10,062,208 11,380,527 12,741,898 13,988,883	Varia \$ (47,997) (179,631) (263,389) (117,766) (191,877) (293,235) (336,076) (334,802) (394,605) (295,958) (399,582)	7.5% -7.5% -13.2% -12.8% -4.3% -5.5% -6.6% -5.6% -5.6% -3.9% -4.8%	Variar \$ (26,520) (2,386) 38,275 33,403 (10,412) 5,784 (7,160) (63,982) (41,478) (59,987) (72,605)	-4.9% (-0.2% (1.6% (2.4%	Varian \$ (74,517) 182,017) 225,114) (84,364) 202,289) 287,451) 343,236) 388,784) 436,083) 355,946) 472,187)	ce % -6.3% -7.5% -6.1% -1.7% -3.3% -3.8% -3.8% -3.7% -2.7% -3.3%
Nov Dec Jan Feb Mar Apr May June July Aug	ACTUAL REVS 856,794 1,616,413 2,595,281 3,406,602 4,273,803 5,399,947 6,370,044 7,480,990 8,594,953 9,516,676 10,491,967 11,335,294 (1) Simulca in MAIN have bee	mo as % of tot 7.6% 14.3% 22.9% 30.1% 47.6% 56.2% 66.0% 75.8% 92.6% 100.0% st revenue The actuen adjuste	ACTUAL REVS 712,325 1,618,054 2,408,764 3,159,588 4,002,866 4,984,272 5,873,704 6,886,518 7,878,481 8,678,879 9,623,319 10,446,818 for the montual accountin	2005 mo as % of tot 6.8% 15.5% 23.1% 30.2% 38.3% 47.7% 65.2% 65.9% 75.4% 83.1% 92.1% 100.0% h of Octob g entry for is entry.	FISCAL ACTUAL REVS 648,132 1,488,970 2,161,179 2,986,694 3,792,214 4,631,930 5,383,620 6,406,075 7,198,531 7,899,480 8,728,387 9,452,259 per FY/07 her moving the	mo as % of tot 6.9% 15.8% 22.9% 31.6% 40.1% 49.0% 67.8% 76.2% 83.6% 100.0% as been re	\$ 739,084 1,574,479 2,388,408 3,184,295 4,022,961 5,005,383 5,875,789 6,924,528 7,890,655 8,698,345 9,614,558 10,411,457 educed by \$1	mo as % of totAL 7.1% 15.1% 22.9% 30.6% 38.6% 48.1% 56.4% 66.5% 75.8% 83.5% 92.3% 100.0% 00,332. The ct Fiscal Y	ACTUAL REVS 479,385 946,634 1,425,603 1,928,811 2,439,984 2,986,366 3,505,451 4,036,017 4,499,084 5,034,999 5,552,021 6,025,254 his represer ear took pla	mo as % of tot 8.0% 15.7% 23.7% 32.0% 40.5% 49.6% 67.0% 74.7% 83.6% 92.1% 100.0% ats income	FISCAL ACTUAL REVS 526,163 1,019,929 1,543,068 2,064,792 2,610,345 3,183,578 3,713,388 4,249,989 4,781,093 5,331,457 5,874,811 6,423,999 e for the last tuary, 2007.	2006 mo as % of tot 8.2% 15.9% 24.0% 32.1% 40.6% 49.6% 57.8% 66.2% 74.4% 83.0% 91.5% 100.0%	\$ 502,774 983,282 1,484,335 1,996,801 2,525,165 3,084,972 3,609,419 4,143,003 4,640,088 5,183,228 5,713,416 6,224,627 September F	mo as % of totAL 8.1% 15.8% 23.8% 32.1% 40.6% 49.6% 58.0% 74.5% 83.3% 91.8% 100.0% Y/06, include ed in this rep	Budgeted Simulcast 637,024 1,365,030 2,064,514 2,756,857 3,484,193 4,330,580 5,081,318 5,990,701 6,821,897 7,518,160 8,310,576 9,000,000 d ort have	Budgeted Casino Tax 540,919 1,058,197 1,597,307 2,149,157 2,717,863 3,320,577 3,885,472 4,460,291 4,994,714 5,579,684 6,150,494	Actual	Simulcast REVS 589,027 1,185,399 1,801,125 2,639,091 3,292,316 4,037,346 4,745,242 5,665,900 6,427,292 7,222,201 7,910,994	Casino Tax REVS 514,400 1,055,812 1,635,583 2,182,560 2,707,451 3,326,361 3,878,312 4,406,309 4,953,236 5,519,697 6,077,889	1,103,426 2,241,211 3,436,707 4,821,651 5,999,767 7,363,707 8,623,554 10,062,208 11,380,527 12,741,898 13,988,883	Varia \$ (47,997) (179,631) (263,389) (117,766) (191,877) (293,235) (336,076) (334,802) (394,605) (295,958) (399,582)	7.5% -7.5% -13.2% -12.8% -4.3% -5.5% -6.6% -5.6% -5.6% -3.9% -4.8%	Variar \$ (26,520) (2,386) 38,275 33,403 (10,412) 5,784 (7,160) (63,982) (41,478) (59,987) (72,605)	-4.9% (-0.2% (1.6% (2.4%	Varian \$ (74,517) 182,017) 225,114) (84,364) 202,289) 287,451) 343,236) 388,784) 436,083) 355,946) 472,187)	ce % -6.3% -7.5% -6.1% -1.7% -3.3% -3.8% -3.8% -3.7% -2.7% -3.3%

AG EQUINE INDUSTRY DEVELOPMENT FUND - 2007 REVENUES

	0	CTOBER 20	006	NO	VEMBER 2	006	DE	ECEMBER 2	2006	J	ANUARY 20	07	FE	BRUARY 2	007		MARCH 200	07	
REVENUE SIMULCAST TAX	Stdbred	Thgbred	Total	Stdbred	Thgbred	Total	Stdbred	Thgbred	Total	Stdbred	Thgbred	Total	Stdbred	Thgbred	Total	Stdbred	Thgbred	Total	Total
Great Lakes	12,933	20,108	33,041	11,399	22,318	33,717	10,731	15,933	26,664	14,698	23,018	37,715	10,193	16,915	27,108	13,135	21,642	34,777	193,022
Hazel Park	88,898	191,144	280,042	91,403	197,464	288,866	113,223	169,904	283,128	132,502	208,327	340,828	105,249	169,018	27,106	118,507	206,052	324,559	1,791,690
Jackson	10,445	16,629	27,074	11,486	19,159	30,646	12,897	14,369	27,266	18,590	17,805	36,395	14,402	16,351	30,753	15,340	17,987	33,328	185,462
Mt. Pleasant		3,229	,	,		-	1,677			2,368	4,855	7,223	1,566	3,216	4,782	2,453	5,041	7,494	36,033
Northville Downs	1,052 0	3,229	4,281 0	1,387 0	5,485 0	6,872 0	0,077	3,704 0	5,381 0	71,620	4,855 150,971	222,591	72,424	3,216 152,572	224,996	· '	175,592	,	698,913
			-	ľ		-	-	•		,	•	,	72,424	152,572	,	75,734		251,326	· ·
Northville Racing Corp	54,190	112,980	167,170	72,491	185,665	258,156	60,933	120,936	181,869	20,870	45,412	66,282	_	-	0	0	0	0	673,478
Saginaw	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Sports Creek	29,977	39,331	69,308	32,122	43,748	75,871	32,680	36,962	69,642	44,371	46,720	91,091	39,305	46,420	85,725	39,850	46,661	86,511	478,148
MAIN Adjustments			0			0			0	0		0			0			0	0
TOT SIMUL TX REV	197,496	383,421	580,917	220,289	473,839	591,272	232,141	361,809	593,951	305,018	497,108	802,126	243,139	404,491	647,630	265,019	472,975	737,995	3,953,891
OTHER																			
Occupational Lics			2,970			3,375			21,575			31,435			4,910			3,460	67,725
Horse Race Lics												1,400						125	1,525
Racing Fines			5,080			1,725						2,525			675			3,425	13,430
Other Misc Revs			60						200			480			10			25	775
TOTAL OTHER REV	0	0	8,110	0	0	5,100	0	0	21,775	0	0	35,840	0	0	5,595	0	0	7,035	83,455
TOTL REVS NO OUTS	197,496	383,421	589,027	220,289	473,839	596,372	232,141	361,809	615,726	305,018	497,108	837,966	243,139	404,491	653,225	265,019	472,975	745,030	4,037,346
UNCASHED TICKETS			102,856															467,493	570,349
MI GAMING REVENUE			514,400			541,412			579,771			546,977			524,891			618,910	3,326,361
TOTAL REVS	197,496	383,421	1,206,282	220,289	473,839	1,137,784	232,141	361,809	1,195,497	305,018	497,108	1,384,943	243,139	404,491	1,178,116	265,019	472,975	1,831,434	7,934,056
		APRIL 200	7		MAY 2007			JUNE 2007	7		JULY 2007		A	UGUST 200	07	SE	PTEMBER :	2007	
REVENUE	Stdbred	APRIL 200 Thgbred	7 Total	Stdbred	MAY 2007 Thgbred	Total	Stdbred	JUNE 2007 Thgbred	7 Total	Stdbred	JULY 2007 Thgbred	Total		UGUST 200 Thgbred	07 Total	SE Stdbred	PTEMBER : Thgbred	2007 Total	Total
REVENUE SIMULCAST TAX	Stdbred			Stdbred		Total	Stdbred			Stdbred		Total							Total
	Stdbred 12,045			Stdbred 19,475		Total 57,344	Stdbred 14,629			Stdbred 15,332		Total 38,421							Total 388,239
SIMULCAST TAX		Thgbred	Total		Thgbred			Thgbred	Total		Thgbred		Stdbred	Thgbred	Total				
SIMULCAST TAX Great Lakes	12,045	Thgbred 20,191	Total 32,236	19,475	Thgbred 37,869	57,344	14,629	Thgbred 21,294	Total 35,923	15,332	Thgbred 23,089	38,421	Stdbred 12,500	Thgbred 18,793	Total 31,293				388,239
SIMULCAST TAX Great Lakes Hazel Park	12,045 109,175	20,191 181,842	Total 32,236 291,017	19,475 104,939	37,869 263,274	57,344 368,213	14,629 95,926	21,294 211,871	Total 35,923 307,797	15,332 99,483	23,089 219,237	38,421 318,720	12,500 92,241	18,793 193,871	Total 31,293 286,112				388,239 3,363,549
SIMULCAST TAX Great Lakes Hazel Park Jackson	12,045 109,175 15,016	20,191 181,842 17,013	Total 32,236 291,017 32,029	19,475 104,939 17,400	37,869 263,274 24,578	57,344 368,213 41,977	14,629 95,926 17,812	21,294 211,871 15,129	Total 35,923 307,797 32,941	15,332 99,483 21,855	23,089 219,237 19,823	38,421 318,720 41,679	12,500 92,241 5,447	18,793 193,871 6,117	Total 31,293 286,112 11,563				388,239 3,363,549 345,651
SIMULCAST TAX Great Lakes Hazel Park Jackson Mt. Pleasant Northville Downs	12,045 109,175 15,016 2,336	20,191 181,842 17,013 4,473	Total 32,236 291,017 32,029 6,808	19,475 104,939 17,400 2,152	37,869 263,274 24,578 5,541	57,344 368,213 41,977 7,693	14,629 95,926 17,812 2,659	21,294 211,871 15,129 10,429	Total 35,923 307,797 32,941 13,087	15,332 99,483 21,855 1,216	23,089 219,237 19,823 4,004	38,421 318,720 41,679 5,220	12,500 92,241 5,447 2,204	18,793 193,871 6,117 5,647 11,496	Total 31,293 286,112 11,563 7,851 18,694				388,239 3,363,549 345,651 76,692
SIMULCAST TAX Great Lakes Hazel Park Jackson Mt. Pleasant Northville Downs Northville Racing Corp	12,045 109,175 15,016 2,336 73,805	20,191 181,842 17,013 4,473 172,547	Total 32,236 291,017 32,029 6,808 246,351	19,475 104,939 17,400 2,152 83,653	37,869 263,274 24,578 5,541 215,427	57,344 368,213 41,977 7,693 299,080	14,629 95,926 17,812 2,659 82,140	21,294 211,871 15,129 10,429 211,589	Total 35,923 307,797 32,941 13,087 293,729	15,332 99,483 21,855 1,216 87,551	23,089 219,237 19,823 4,004 197,929	38,421 318,720 41,679 5,220 285,480	12,500 92,241 5,447 2,204 7,199	18,793 193,871 6,117 5,647 11,496 160,698	Total 31,293 286,112 11,563 7,851				388,239 3,363,549 345,651 76,692 1,842,248
SIMULCAST TAX Great Lakes Hazel Park Jackson Mt. Pleasant Northville Downs Northville Racing Corp Saginaw	12,045 109,175 15,016 2,336 73,805 0	20,191 181,842 17,013 4,473 172,547 0	32,236 291,017 32,029 6,808 246,351 0	19,475 104,939 17,400 2,152 83,653	37,869 263,274 24,578 5,541 215,427 0	57,344 368,213 41,977 7,693 299,080 0	14,629 95,926 17,812 2,659 82,140 0	21,294 211,871 15,129 10,429 211,589 0	35,923 307,797 32,941 13,087 293,729 0	15,332 99,483 21,855 1,216 87,551 0	23,089 219,237 19,823 4,004 197,929	38,421 318,720 41,679 5,220 285,480 0	12,500 92,241 5,447 2,204 7,199 72,618 0	18,793 193,871 6,117 5,647 11,496 160,698	31,293 286,112 11,563 7,851 18,694 233,316				388,239 3,363,549 345,651 76,692 1,842,248 906,793 0
SIMULCAST TAX Great Lakes Hazel Park Jackson Mt. Pleasant Northville Downs Northville Racing Corp Saginaw Sports Creek	12,045 109,175 15,016 2,336 73,805	20,191 181,842 17,013 4,473 172,547	Total 32,236 291,017 32,029 6,808 246,351 0	19,475 104,939 17,400 2,152 83,653 0	37,869 263,274 24,578 5,541 215,427 0	57,344 368,213 41,977 7,693 299,080 0	14,629 95,926 17,812 2,659 82,140	21,294 211,871 15,129 10,429 211,589 0	Total 35,923 307,797 32,941 13,087 293,729 0	15,332 99,483 21,855 1,216 87,551	23,089 219,237 19,823 4,004 197,929 0	38,421 318,720 41,679 5,220 285,480 0	12,500 92,241 5,447 2,204 7,199 72,618	18,793 193,871 6,117 5,647 11,496 160,698	Total 31,293 286,112 11,563 7,851 18,694 233,316				388,239 3,363,549 345,651 76,692 1,842,248 906,793
SIMULCAST TAX Great Lakes Hazel Park Jackson Mt. Pleasant Northville Downs Northville Racing Corp Saginaw Sports Creek Undist. Simulcast Rev	12,045 109,175 15,016 2,336 73,805 0 0 42,414	7 Thgbred 20,191 181,842 17,013 4,473 172,547 0 0 48,320	32,236 291,017 32,029 6,808 246,351 0 0 90,733	19,475 104,939 17,400 2,152 83,653 0 0 41,851	Thgbred 37,869 263,274 24,578 5,541 215,427 0 69,567	57,344 368,213 41,977 7,693 299,080 0 0 111,418	14,629 95,926 17,812 2,659 82,140 0 0 33,845	21,294 211,871 15,129 10,429 211,589 0 0 43,600	35,923 307,797 32,941 13,087 293,729 0 0 77,446	15,332 99,483 21,855 1,216 87,551 0 0 45,653	23,089 219,237 19,823 4,004 197,929 0 0 48,040	38,421 318,720 41,679 5,220 285,480 0 0 93,693	12,500 92,241 5,447 2,204 7,199 72,618 0 46,156	18,793 193,871 6,117 5,647 11,496 160,698 0 42,136	Total 31,293 286,112 11,563 7,851 18,694 233,316 0 88,292 0			Total	388,239 3,363,549 345,651 76,692 1,842,248 906,793 0 939,730
SIMULCAST TAX Great Lakes Hazel Park Jackson Mt. Pleasant Northville Downs Northville Racing Corp Saginaw Sports Creek	12,045 109,175 15,016 2,336 73,805 0	20,191 181,842 17,013 4,473 172,547 0	32,236 291,017 32,029 6,808 246,351 0	19,475 104,939 17,400 2,152 83,653 0	37,869 263,274 24,578 5,541 215,427 0	57,344 368,213 41,977 7,693 299,080 0	14,629 95,926 17,812 2,659 82,140 0	21,294 211,871 15,129 10,429 211,589 0	35,923 307,797 32,941 13,087 293,729 0	15,332 99,483 21,855 1,216 87,551 0	23,089 219,237 19,823 4,004 197,929 0	38,421 318,720 41,679 5,220 285,480 0	12,500 92,241 5,447 2,204 7,199 72,618 0	18,793 193,871 6,117 5,647 11,496 160,698	31,293 286,112 11,563 7,851 18,694 233,316 0 88,292	Stdbred	Thgbred		388,239 3,363,549 345,651 76,692 1,842,248 906,793 0 939,730
SIMULCAST TAX Great Lakes Hazel Park Jackson Mt. Pleasant Northville Downs Northville Racing Corp Saginaw Sports Creek Undist. Simulcast Rev	12,045 109,175 15,016 2,336 73,805 0 0 42,414	7 Thgbred 20,191 181,842 17,013 4,473 172,547 0 0 48,320	32,236 291,017 32,029 6,808 246,351 0 0 90,733	19,475 104,939 17,400 2,152 83,653 0 0 41,851	Thgbred 37,869 263,274 24,578 5,541 215,427 0 69,567	57,344 368,213 41,977 7,693 299,080 0 0 111,418	14,629 95,926 17,812 2,659 82,140 0 0 33,845	21,294 211,871 15,129 10,429 211,589 0 0 43,600	35,923 307,797 32,941 13,087 293,729 0 0 77,446	15,332 99,483 21,855 1,216 87,551 0 0 45,653	23,089 219,237 19,823 4,004 197,929 0 0 48,040	38,421 318,720 41,679 5,220 285,480 0 0 93,693	12,500 92,241 5,447 2,204 7,199 72,618 0 46,156	18,793 193,871 6,117 5,647 11,496 160,698 0 42,136	Total 31,293 286,112 11,563 7,851 18,694 233,316 0 88,292 0	Stdbred	Thgbred	Total	388,239 3,363,549 345,651 76,692 1,842,248 906,793 0 939,730
SIMULCAST TAX Great Lakes Hazel Park Jackson Mt. Pleasant Northville Downs Northville Racing Corp Saginaw Sports Creek Undist. Simulcast Rev TOT SIMUL TX REV	12,045 109,175 15,016 2,336 73,805 0 0 42,414	7 Thgbred 20,191 181,842 17,013 4,473 172,547 0 0 48,320	Total 32,236 291,017 32,029 6,808 246,351 0 90,733 699,175	19,475 104,939 17,400 2,152 83,653 0 0 41,851	Thgbred 37,869 263,274 24,578 5,541 215,427 0 69,567	57,344 368,213 41,977 7,693 299,080 0 111,418 885,724	14,629 95,926 17,812 2,659 82,140 0 0 33,845	21,294 211,871 15,129 10,429 211,589 0 0 43,600	Total 35,923 307,797 32,941 13,087 293,729 0 77,446 760,923	15,332 99,483 21,855 1,216 87,551 0 0 45,653	23,089 219,237 19,823 4,004 197,929 0 0 48,040	38,421 318,720 41,679 5,220 285,480 0 0 93,693 783,212	12,500 92,241 5,447 2,204 7,199 72,618 0 46,156	18,793 193,871 6,117 5,647 11,496 160,698 0 42,136	Total 31,293 286,112 11,563 7,851 18,694 233,316 0 88,292 0 677,122	Stdbred	Thgbred	Total 611,018	388,239 3,363,549 345,651 76,692 1,842,248 906,793 0 939,730 7,862,901 8,371,064
SIMULCAST TAX Great Lakes Hazel Park Jackson Mt. Pleasant Northville Downs Northville Racing Corp Saginaw Sports Creek Undist. Simulcast Rev TOT SIMUL TX REV OTHER Occupational Lics Horse Race Lics	12,045 109,175 15,016 2,336 73,805 0 0 42,414	7 Thgbred 20,191 181,842 17,013 4,473 172,547 0 0 48,320	Total 32,236 291,017 32,029 6,808 246,351 0 90,733 699,175	19,475 104,939 17,400 2,152 83,653 0 0 41,851	Thgbred 37,869 263,274 24,578 5,541 215,427 0 69,567	57,344 368,213 41,977 7,693 299,080 0 111,418 885,724	14,629 95,926 17,812 2,659 82,140 0 0 33,845	21,294 211,871 15,129 10,429 211,589 0 0 43,600	35,923 307,797 32,941 13,087 293,729 0 77,446 760,923 8,724 0	15,332 99,483 21,855 1,216 87,551 0 0 45,653	23,089 219,237 19,823 4,004 197,929 0 0 48,040	38,421 318,720 41,679 5,220 285,480 0 93,693 783,212 8,550 0	12,500 92,241 5,447 2,204 7,199 72,618 0 46,156	18,793 193,871 6,117 5,647 11,496 160,698 0 42,136	Total 31,293 286,112 11,563 7,851 18,694 233,316 0 88,292 0 677,122 7,909 (385)	Stdbred	Thgbred	Total 611,018 3,118	388,239 3,363,549 345,651 76,692 1,842,248 906,793 0 939,730 7,862,901 8,371,064 116,237 9,669
SIMULCAST TAX Great Lakes Hazel Park Jackson Mt. Pleasant Northville Downs Northville Racing Corp Saginaw Sports Creek Undist. Simulcast Rev TOT SIMUL TX REV OTHER Occupational Lics Horse Race Lics Racing Fines	12,045 109,175 15,016 2,336 73,805 0 0 42,414	7 Thgbred 20,191 181,842 17,013 4,473 172,547 0 0 48,320	Total 32,236 291,017 32,029 6,808 246,351 0 90,733 699,175 8,000 235 250	19,475 104,939 17,400 2,152 83,653 0 0 41,851	Thgbred 37,869 263,274 24,578 5,541 215,427 0 69,567	57,344 368,213 41,977 7,693 299,080 0 111,418 885,724 20,120 4,410	14,629 95,926 17,812 2,659 82,140 0 0 33,845	21,294 211,871 15,129 10,429 211,589 0 0 43,600	Total 35,923 307,797 32,941 13,087 293,729 0 77,446 760,923 8,724 0 1,425	15,332 99,483 21,855 1,216 87,551 0 0 45,653	23,089 219,237 19,823 4,004 197,929 0 0 48,040	38,421 318,720 41,679 5,220 285,480 0 93,693 783,212 8,550 0 2,975	12,500 92,241 5,447 2,204 7,199 72,618 0 46,156	18,793 193,871 6,117 5,647 11,496 160,698 0 42,136	Total 31,293 286,112 11,563 7,851 18,694 233,316 0 88,292 0 677,122 7,909 (385) 4,275	Stdbred	Thgbred	Total 611,018 3,118 3,550	388,239 3,363,549 345,651 76,692 1,842,248 906,793 0 939,730 7,862,901 8,371,064 116,237 9,669 30,315
SIMULCAST TAX Great Lakes Hazel Park Jackson Mt. Pleasant Northville Downs Northville Racing Corp Saginaw Sports Creek Undist. Simulcast Rev TOT SIMUL TX REV OTHER Occupational Lics Horse Race Lics	12,045 109,175 15,016 2,336 73,805 0 0 42,414	7 Thgbred 20,191 181,842 17,013 4,473 172,547 0 0 48,320	32,236 291,017 32,029 6,808 246,351 0 90,733 699,175 8,000 235	19,475 104,939 17,400 2,152 83,653 0 0 41,851	Thgbred 37,869 263,274 24,578 5,541 215,427 0 69,567	57,344 368,213 41,977 7,693 299,080 0 111,418 885,724 20,120 4,410 403	14,629 95,926 17,812 2,659 82,140 0 0 33,845	21,294 211,871 15,129 10,429 211,589 0 0 43,600	Total 35,923 307,797 32,941 13,087 293,729 0 77,446 760,923 8,724 0 1,425 320	15,332 99,483 21,855 1,216 87,551 0 0 45,653	23,089 219,237 19,823 4,004 197,929 0 0 48,040	38,421 318,720 41,679 5,220 285,480 0 93,693 783,212 8,550 0 2,975 173	12,500 92,241 5,447 2,204 7,199 72,618 0 46,156	18,793 193,871 6,117 5,647 11,496 160,698 0 42,136	Total 31,293 286,112 11,563 7,851 18,694 233,316 0 88,292 0 677,122 7,909 (385) 4,275 (128)	Stdbred	Thgbred	Total 611,018 3,118 3,550 75	388,239 3,363,549 345,651 76,692 1,842,248 906,793 0 939,730 7,862,901 8,371,064 116,237 9,669 30,315 1,855
SIMULCAST TAX Great Lakes Hazel Park Jackson Mt. Pleasant Northville Downs Northville Racing Corp Saginaw Sports Creek Undist. Simulcast Rev TOT SIMUL TX REV OTHER Occupational Lics Horse Race Lics Racing Fines Other Misc Revs	12,045 109,175 15,016 2,336 73,805 0 0 42,414 254,790	Thgbred 20,191 181,842 17,013 4,473 172,547 0 48,320 444,385	Total 32,236 291,017 32,029 6,808 246,351 0 90,733 699,175 8,000 235 250 237	19,475 104,939 17,400 2,152 83,653 0 41,851 269,469	Thgbred 37,869 263,274 24,578 5,541 215,427 0 69,567 616,255	57,344 368,213 41,977 7,693 299,080 0 111,418 885,724 20,120 4,410	14,629 95,926 17,812 2,659 82,140 0 33,845 247,011	21,294 211,871 15,129 10,429 211,589 0 43,600 513,912	Total 35,923 307,797 32,941 13,087 293,729 0 77,446 760,923 8,724 0 1,425	15,332 99,483 21,855 1,216 87,551 0 45,653 271,091	Thgbred 23,089 219,237 19,823 4,004 197,929 0 48,040 512,121	38,421 318,720 41,679 5,220 285,480 0 93,693 783,212 8,550 0 2,975	12,500 92,241 5,447 2,204 7,199 72,618 0 46,156 238,365	Thgbred 18,793 193,871 6,117 5,647 11,496 160,698 0 42,136 438,757	Total 31,293 286,112 11,563 7,851 18,694 233,316 0 88,292 0 677,122 7,909 (385) 4,275	Stdbred 0	Thgbred 0	Total 611,018 3,118 3,550	388,239 3,363,549 345,651 76,692 1,842,248 906,793 0 939,730 7,862,901 8,371,064 116,237 9,669 30,315
SIMULCAST TAX Great Lakes Hazel Park Jackson Mt. Pleasant Northville Downs Northville Racing Corp Saginaw Sports Creek Undist. Simulcast Rev TOT SIMUL TX REV OTHER Occupational Lics Horse Race Lics Racing Fines Other Misc Revs TOTAL OTHER REV	12,045 109,175 15,016 2,336 73,805 0 42,414 254,790	Thgbred 20,191 181,842 17,013 4,473 172,547 0 48,320 444,385	Total 32,236 291,017 32,029 6,808 246,351 0 90,733 699,175 8,000 235 250 237 8,722	19,475 104,939 17,400 2,152 83,653 0 41,851 269,469	Thgbred 37,869 263,274 24,578 5,541 215,427 0 69,567 616,255	57,344 368,213 41,977 7,693 299,080 0 111,418 885,724 20,120 4,410 403 24,933	14,629 95,926 17,812 2,659 82,140 0 33,845 247,011	21,294 211,871 15,129 10,429 211,589 0 43,600 513,912	Total 35,923 307,797 32,941 13,087 293,729 0 77,446 760,923 8,724 0 1,425 320 10,469	15,332 99,483 21,855 1,216 87,551 0 45,653 271,091	7hgbred 23,089 219,237 19,823 4,004 197,929 0 48,040 512,121	38,421 318,720 41,679 5,220 285,480 0 93,693 783,212 8,550 0 2,975 173 11,698	12,500 92,241 5,447 2,204 7,199 72,618 0 46,156 238,365	18,793 193,871 6,117 5,647 11,496 160,698 0 42,136 438,757	Total 31,293 286,112 11,563 7,851 18,694 233,316 0 88,292 0 677,122 7,909 (385) 4,275 (128) 11,671	Stdbred 0	Thgbred 0	Total 611,018 3,118 3,550 75 6,743	388,239 3,363,549 345,651 76,692 1,842,248 906,793 0 939,730 7,862,901 8,371,064 116,237 9,669 30,315 1,855 158,076 8,529,140
SIMULCAST TAX Great Lakes Hazel Park Jackson Mt. Pleasant Northville Downs Northville Racing Corp Saginaw Sports Creek Undist. Simulcast Rev TOT SIMUL TX REV OTHER Occupational Lics Horse Race Lics Racing Fines Other Misc Revs TOTAL OTHER REV TOTL REVS NO OUTS UNCASHED TICKETS	12,045 109,175 15,016 2,336 73,805 0 42,414 254,790	Thgbred 20,191 181,842 17,013 4,473 172,547 0 48,320 444,385	Total 32,236 291,017 32,029 6,808 246,351 0 90,733 699,175 8,000 235 250 237 8,722 707,897 8,149	19,475 104,939 17,400 2,152 83,653 0 41,851 269,469	Thgbred 37,869 263,274 24,578 5,541 215,427 0 69,567 616,255	57,344 368,213 41,977 7,693 299,080 0 111,418 885,724 20,120 4,410 403 24,933 910,657 0	14,629 95,926 17,812 2,659 82,140 0 33,845 247,011	21,294 211,871 15,129 10,429 211,589 0 43,600 513,912	Total 35,923 307,797 32,941 13,087 293,729 0 77,446 760,923 8,724 0 1,425 320 10,469 771,392 0	15,332 99,483 21,855 1,216 87,551 0 45,653 271,091	7hgbred 23,089 219,237 19,823 4,004 197,929 0 48,040 512,121	38,421 318,720 41,679 5,220 285,480 0 93,693 783,212 8,550 0 2,975 173 11,698 794,910 0	12,500 92,241 5,447 2,204 7,199 72,618 0 46,156 238,365	18,793 193,871 6,117 5,647 11,496 160,698 0 42,136 438,757	Total 31,293 286,112 11,563 7,851 18,694 233,316 0 88,292 0 677,122 7,909 (385) 4,275 (128) 11,671 688,793 0	Stdbred 0	Thgbred 0	611,018 3,118 3,550 75 6,743 617,761 0	388,239 3,363,549 345,651 76,692 1,842,248 906,793 0 939,730 7,862,901 8,371,064 116,237 9,669 30,315 1,855 158,076 8,529,140 578,498
SIMULCAST TAX Great Lakes Hazel Park Jackson Mt. Pleasant Northville Downs Northville Racing Corp Saginaw Sports Creek Undist. Simulcast Rev TOT SIMUL TX REV OTHER Occupational Lics Horse Race Lics Racing Fines Other Misc Revs TOTAL OTHER REV TOTL REVS NO OUTS	12,045 109,175 15,016 2,336 73,805 0 42,414 254,790	Thgbred 20,191 181,842 17,013 4,473 172,547 0 48,320 444,385	Total 32,236 291,017 32,029 6,808 246,351 0 90,733 699,175 8,000 235 250 237 8,722 707,897	19,475 104,939 17,400 2,152 83,653 0 41,851 269,469	Thgbred 37,869 263,274 24,578 5,541 215,427 0 69,567 616,255	57,344 368,213 41,977 7,693 299,080 0 111,418 885,724 20,120 4,410 403 24,933	14,629 95,926 17,812 2,659 82,140 0 33,845 247,011	21,294 211,871 15,129 10,429 211,589 0 43,600 513,912	Total 35,923 307,797 32,941 13,087 293,729 0 77,446 760,923 8,724 0 1,425 320 10,469 771,392	15,332 99,483 21,855 1,216 87,551 0 45,653 271,091	7hgbred 23,089 219,237 19,823 4,004 197,929 0 48,040 512,121	38,421 318,720 41,679 5,220 285,480 0 93,693 783,212 8,550 0 2,975 173 11,698 794,910	12,500 92,241 5,447 2,204 7,199 72,618 0 46,156 238,365	18,793 193,871 6,117 5,647 11,496 160,698 0 42,136 438,757	Total 31,293 286,112 11,563 7,851 18,694 233,316 0 88,292 0 677,122 7,909 (385) 4,275 (128) 11,671	Stdbred 0	Thgbred 0 0	Total 611,018 3,118 3,550 75 6,743 617,761	388,239 3,363,549 345,651 76,692 1,842,248 906,793 0 939,730 7,862,901 8,371,064 116,237 9,669 30,315 1,855 158,076 8,529,140

NOTE: Breakdown of the Simulcast Horse Race Revenue is available upon request.